

No. Misc/13/2006-VI-A (Part-II)/ 764

Dated: 14 -07-2025

VALUATION RULING NO. 2008 / 2025

1. This Ruling shall be applicable until the same is rescinded or revised in terms of sub-section (4) of Section 25A of the Customs Act, 1969.
2. The revision petition against this Valuation Ruling can be filed under Section 25D of the Customs Act, 1969, within 30 days before the Director General, Customs Valuation.
3. The values in valuation ruling shall be treated as minimum benchmark values and shall be applicable to the given description and specification of goods.

Subject: **DETERMINATION OF CUSTOMS VALUE OF ELECTROLYTIC TIN PLATE (ETP) AND TIN FREE SHEET (TFS) UNDER SECTION 25A OF THE CUSTOMS ACT, 1969.**

1. Valuation Ruling	Redetermination / revision of values of earlier Valuation Ruling No. 1948/2025 dated 06.01.2025.
2. Date of meetings with stakeholders	The meetings with relevant stakeholders were conducted on 06.05.2025.

Background of the Issue: The Custom value of Electrolytic Tin Plate (ETP), Tin Free Sheet (TFS) and Tin Free Sheet Printed determined vide Valuation Ruling No. 1948/2025 dated 06.01.2025. The stakeholders filed a review appeal under Section 25D of the Customs Act, 1969 before the Director General, Directorate General of Customs Valuation. The Director General vide his Order-in-Revision No. 22/2025 dated 25.03.2025 remanded back the case with the directives that the Directorate may look into and resolve the issue after given ample opportunity of hearing to the petitioners and consider relevant documentary evidence. The Directorate initiated the exercise for re-determination of the customs values of the afore stated items under Section 25-A of the Customs Act, 1969.

2. **Stakeholders' participation in determination of Customs Values:** The meeting was held on 06.05.2025, during which the meeting the importers/stakeholders and local manufacturers to seek their input about the current prices of the subject goods. The participants contended that the price of the instant items in the international market have been fluctuating. Deliberations were held in the Directorate and the points of view of the participants were heard at length.

3. **Analysis/Exercise done to determine Customs Values:** The viewpoints of stakeholders were thoroughly examined in conjunction with the documents submitted by importers to support their claims. A comprehensive analysis was carried out including 90 days' data and international prices trends of raw material i.e. CRC, HRC and GP sheets and the valuation addition process involving rolling, tin coating, electrolysis, clearing, annealing and finishing etc.

4. **Method(s) adopted to determine Customs values:** Valuation methods provided in Section 25 of the Act, were duly followed and applied sequentially to address the valuation issue at hand. Transaction value method provided in Sub-Section (1) of Section 25 was found inapplicable because sufficient information with respect to adjustments to be made to the transactional value in terms of Section 25(2) were not available to arrive at the correct transaction value. Identical goods value method provided in Sub-Sections (5) *ibid* was examined and considered for applicability to determine Customs value of subject goods. The data provided some reference, however, it was found that the same cannot be solely relied upon due to the absence of absolute demonstrable evidence of qualities and quantities of commercial level etc. In line with sequential methods, next method of similar goods under Section 25(6) of the Act was considered. The similar imports data of ETP, TFS for last 90 days of various origins reflected the assessed values given in the previous valuation ruling which remained in field. However, the data of declared values had been showing inconsistent variations within certain range. In order to counter check the transaction values of similar goods, PRAL database, market information and international prices through Web and LME Prices of raw materials were examined thoroughly. The LME prices of the raw materials like HRC, CRC and GP iron & steel were checked in terms of the first proviso to Sub-Section (1) of Section 25A of the Act. The LME prices in July, 2025 in respect of HRC ranged from US\$ 458, those of CRC from US\$ 510 to 515 and GP from US\$ 570 to 580 for FOB China origin. Keeping all the factors in view and after carefully analyzing all the available information from different sources, the Customs values of subject items were determined under Sub-section (6) of Section 25 of the Customs Act, 1969, which are as under: -

5. **Customs values for Electrolytic Tin Plate (ETP), Tin Free Sheet (TFS) and Tin Free Sheet Printed** *hereinafter specified* shall be assessed to duty/taxes at the following minimum Customs values:-

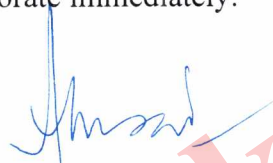
S. No.	Description of Goods	Specification of goods	PCT	Proposed PCT for WeBOC	Origin	Customs Values (C&F) US\$/Kg
1	Electrolytic Tin Plate (ETP)	Prime Quality	7210.1290	7210.1290.1000	All Origins	0.90
		Secondary Quality	7210.1210	7210.1210.1000		0.72
2	Tin Free Sheet (TFS) without Printed	Prime Quality	7210.5090	7210.5090.1000	All Origins	0.86
		Secondary Quality	7210.5010	7210.5010.1000		0.64
3	Tin Free Sheet (TFS) Printed	Prime Quality	7210.5090	7210.5090.1100	All Origins	1.10
		Secondary Quality	7210.5010	7210.5010.1100		0.83

6. The values determined in this Valuation Ruling shall be treated as minimum benchmark values. In cases, where declared values or values in invoice retrieved from the consignment, as the case may be, are higher than the customs values determined in this valuation ruling, the assessment shall be made on higher values in terms of sub-section (1) of Section 25 of the Customs Act, 1969.

7. In case of consignments imported by air, the difference between air freight and sea freight shall be added for the assessment of value.

8. The Valuation Ruling shall be applicable for the descriptions and specifications of goods as mentioned in the aforementioned table. HS Codes are mentioned for illustrative purposes.

9. The Collectorates of Customs shall ensure the implementation of Valuation Ruling and in case of any anomaly may be brought to the notice of this Directorate immediately.


(Azhar Husain Merchant)
Director

Copy for necessary action and implementation:

The Collectors / Directors of Customs, Collectorates / Directorates of Customs (Appraisement-West / East / SAPT / PMBQ / JIAP / Enforcement/), Karachi / Hyderabad / (Appraisement / Enforcement / Ports), Quetta / Gwadar / Khuzdar (Appraisement / Enforcement / AIIA), (Appraisement-East / West, Lahore / Faisalabad Appraisement / Enforcement, Sargodha / Enforcement & Appraisement, Sambrial (Sialkot) / Enforcement, Multan / Islamabad / Gilgit-Baltistan / (Appraisement/ Enforcement), Peshawar / Enforcement, Dera Ismail Khan / Exports (Port Qasim/Custom House, Karachi) / Transit Trade, Karachi.

Copy for information:

- 1) The Member Customs (Operations), F.B.R., Islamabad.
- 2) The Director General, Customs Valuation, Custom House, Karachi.
- 3) All Chief Collectors / Director Generals of Customs, Karachi / Lahore / Islamabad / Quetta / Peshawar.
- 4) All Collectors / Directors of Customs, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
- 5) The Director, Directorate of Customs Valuation, Lahore / Quetta / Peshawar.
- 6) The Deputy Director (MIS), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WEBOC database system.
- 7) The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
- 8) The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
- 9) The Karachi Customs Agents Group, Bohri Road, Karachi.
- 10) The Webmaster, Federal Board of Revenue, Islamabad.
- 11) Guard File.